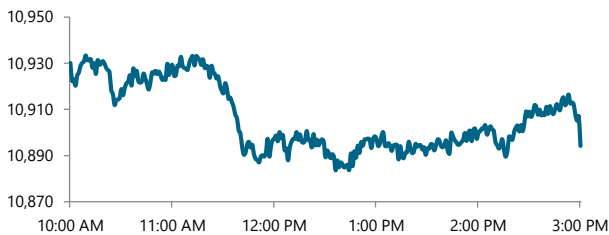


Daily Markets Overview

24 June 2021

TASI Intraday



Source: Reuters

Saudi Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Saudi (TASI)	10,894	0.0	0.4	25.4	32.5
Saudi (NOMUC)	23,094	-0.5	-0.9	-12.0	NA
Energy	5,540	-0.3	-0.3	2.8	34.9
Materials	7,150	0.1	-0.6	24.4	44.2
Capital Goods	8,970	-0.6	-0.7	37.2	32.8
Com. & Prof. Svc	4,424	0.1	0.6	9.0	NA
Transportation	6,278	-0.4	0.8	29.6	NA
Cons. Durables & Apparel	8,024	-0.1	0.7	40.2	NA
Consumer Services	4,854	0.4	1.2	13.7	NA
Media	23,150	5.9	18.5	126.6	NA
Retailing	11,444	1.1	3.7	33.7	48.2
Food & Staples Retailing	10,729	-0.4	-0.7	1.8	32.3
Food & Beverages	6,288	1.0	1.0	15.1	35.4
Health Care Equipment	7,672	-0.7	-0.4	35.7	40.8
Pharma, Biotech & Life Science	7,335	0.0	-0.7	41.8	NA
Banks	10,257	-0.1	0.4	35.2	23.6
Diversified Financials	8,042	-0.9	1.5	75.0	NA
Insurance	6,766	-0.4	1.9	12.3	39.5
Telecommunication	8,302	-1.3	-0.2	20.3	25.4
Utilities	5,358	-0.2	-0.9	16.3	22.6
REITs	4,935	-0.5	-1.2	15.1	37.8
Real Estate	3,661	1.2	1.1	21.2	NA

Sources: Bloomberg, Reuters, Tadawul

Top 5 Gainers

Company	Last Close	% Change	Value (SAR mn)
Al Moammar Information Systems Co.	126.00	10.0%	239
Arab Sea Information System Co.	115.00	9.3%	505
Emaar The Economic City	12.96	8.7%	516
Tabuk Cement Co.	21.96	8.5%	106
Al Hassan Ghazi Ibrahim Shaker	30.70	8.5%	557

Source: Tadawul

Upcoming General Assembly Meetings

Company	Date
National Metal Manufacturing and Casting Co.	24-Jun-21
SABB Takaful	24-Jun-21
Bupa Arabia for Cooperative Insurance	24-Jun-21
Theeb Rent a Car Co.	27-Jun-21
Aljazira Takaful Taawuni Co.	27-Jun-21
Al Gassim Investment Holding Co.	27-Jun-21

Source: Tadawul

Saudi Market Update

- TASI closed flat at 10,894, while NOMUC declined 0.5% to 23,094 on Wednesday. TASI traded value totaled SAR 14.2bn and averaged SAR 13.0bn over the last 30 days. The five most active stocks (by value) in TASI accounted for 23.9% of the daily traded value.
- MSCI Emerging Markets closed 1.0% higher on Wednesday, trading at P/E (TTM) of 17.0x vs. 32.5x for TASI.
- Banks closed 0.1% lower, while Materials ended 0.1% higher. Telecom declined 1.3%. Media (up 5.9%) was the best performing sector. Among stocks, Al Moammar Information Systems Co. (7200/MIS AB), Arab Sea Information System Co. (9505/ARABSEA AB), and Emaar The Economic City (4220/EMAAR AB), led the gainers.
- The Saudi Central Bank (SAMA) revealed that the point-of-sale (POS) transactions declined by 7% to SAR 8.29bn (USD 2.21bn) in the week ending June 19, from SAR 8.88bn (USD 2.37bn) in the previous week. Data showed that a total of 94.8 million transactions were processed in the week ending June 19. (Source: Argaam)
- According to the Ministry of Industry and Mineral Resources, KSA has licensed 59 new factories worth SAR 532mn (USD 141mn) in May 2021. The total number of factories that began actual production reached 33 last month. The total number of existing and under-construction factories hit 10,070 across the country. (Source: Argaam)
- The Saudi Central Bank (SAMA) said that the Cabinet approved the license for two local digital banks. First, stc pay will be converted into a local digital bank, STC bank, with a capital of SAR 2.5bn (USD 666mn). Second, several companies and investors, led by Abdul Rahman bin Saad Al Rashed and Sons Company, will establish Saudi Digital Bank to conduct banking business in the country, with a capital of SAR 1.5bn (USD 399mn). (Source: Argaam)
- The Saudi Arabian Oil Company (2222/ARAMCO AB) secured a one-year extension to its USD 10bn (SAR 37.5bn) loan raised last year. Under the extended facility, Saudi Aramco will pay as much as 30%-40% less than it would have paid under the original agreement. (Source: Argaam)

Top 5 Losers

Company	Last Close	% Change	Value (SAR mn)
AlAbdullatif Industrial Investment Co.	38.85	-3.7%	351
Wataniya Insurance Co.	48.00	-3.5%	41
Sadr Logistics Co.	362.00	-3.2%	114
Saudi Printing & Packaging Co.	32.10	-2.7%	79
Salama Cooperative Insurance Co.	28.40	-2.4%	48

Most Active Stocks by Value (SAR mn)

Company	Last Close	% Change	Value (SAR mn)
Dar Alarkan Real Estate Development Co.	10.66	3.1%	1065
Theeb Rent a Car Co.	71.70	-0.4%	745
Al Hassan Ghazi Ibrahim Shaker	30.70	8.5%	557
Emaar The Economic City	12.96	8.7%	516
Arab Sea Information System	115.00	9.3%	505

Source: Tadawul

NOTES: (1) Prices as of last trade. Updated as of June 23, 2021
(2) WTD: Week to Date and YTD: Year to Date

Daily Markets Overview

24 June 2021

GCC Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
Dubai (DFM)	2,868	0.4	0.2	15.1	21.8
Abu Dhabi (ADX)	6,643	-0.1	-0.1	31.7	22.6
Kuwait (KSE)	6,446	0.6	1.3	20.0	NA
Qatar (QE)	10,767	-0.1	0.2	3.2	18.2
Oman (MSM)	4,048	0.3	-0.7	10.6	14.2
Bahrain (BSE)	1,579	0.4	1.0	6.0	27.1
DJMENA Index	685	0.1	-0.5	17.8	NA

Source: Bloomberg, Reuters

Global Stock Indices

Index	Last Close	1 Day %	WTD %	YTD %	PE (TTM)
US (S&P 500)	4,242	-0.1	1.8	12.9	30.1
US (NASDAQ 100)	14,272	0.1	1.7	10.7	32.8
UK (FTSE 100)	7,074	-0.2	0.8	9.5	NA
Germany (DAX)	15,456	-1.2	0.1	12.7	32.9
France (CAC 40)	6,551	-0.9	-0.3	18.0	45.4
Russia (MICEX)	3,837	0.4	0.9	16.7	11.0
Japan (Nikkei)	28,875	0.0	-0.3	5.2	20.3
Hong Kong (HSI)	28,817	1.8	0.1	5.8	13.3
South Korea (KOSPI)	3,276	0.4	0.3	14.0	20.9
China (SHCOMP)	3,566	0.2	1.2	2.7	16.0
India (NIFTY)	15,687	-0.5	0.0	12.2	30.5
Brazil (IBOV)	1,28,428	-0.3	0.0	7.9	15.8
Turkey (BIST 100)	1,402	-0.5	0.8	-5.0	9.5
Egypt (EGX30)	10,273	0.7	4.1	-5.3	10.2
MSCI Emerging Markets	1,360	1.0	-0.1	5.4	17.0
MSCI World	2,998	-0.1	1.5	11.4	29.9

Source: Bloomberg, Reuters

Commodities Prices

Index	Last Close	1 Day %	WTD %	YTD %	1 Year %
Brent Crude (\$/bbl)	75.2	0.5	2.3	45.2	74.5
Natural Gas (\$/mmbtu)	3.3	2.3	3.7	31.3	31.3
Gold (\$/oz)	1,779	0.0	0.8	-6.3	1.4
Silver (\$/oz)	25.9	0.4	0.4	-1.9	46.2
Platinum (\$/oz)	1,089	0.9	4.3	1.5	32.3
Copper (\$/t)	9,453	1.9	3.6	22.0	61.3
Zinc (\$/t)	2,878	1.0	2.5	5.5	38.0
Lead (\$/mt)	2,176	0.5	2.1	10.3	23.4
Wheat (\$/bu)	664	1.3	-0.3	3.6	27.2
Corn (\$/bu)	536	-0.6	-5.4	10.7	43.9
Sugar (\$/lb)	17.0	1.6	2.1	9.8	40.5

Source: Bloomberg

Interest Rate Watch (3M Interbank Offer Rate, %)

Country	Last Close	1 Day Change	YTD Change	Spread*
US	0.13	0.00	-0.10	0.00
Saudi Arabia	0.79	0.00	-0.02	0.66
UAE	0.43	-0.02	-0.09	0.29
Kuwait	1.50	0.00	0.06	1.37
Qatar	1.01	-0.02	-0.11	0.87
Bahrain	1.64	0.00	-0.61	1.51

Source: Reuters

NOTES:

(1) Prices updated as of June 23, 2021 (2) WTD: Week to Date; YTD: Year to Date; NA: Not Applicable, *Spread = US 3M Rate - Country 3M Rate

GCC & Global Markets Update

- US markets ended mixed on Wednesday. S&P declined 0.1%, while NASDAQ gained 0.1%. Dow Jones Industrial ended 0.2% lower. In Europe, UK declined 0.2%. Germany and France decreased 1.2% and 0.9%, respectively.
- Asian markets are mixed on Thursday. China is down 0.2%, while Japan is trading flat. South Korea, Hong Kong and India are up 0.4%, 0.1% and 0.4%, respectively, in the morning session.
- GCC markets ended mixed on Wednesday. Dubai ended 0.4% higher, while Abu Dhabi closed 0.1% lower. Kuwait increased 0.6%, while Qatar decreased 0.1%. Oman and Bahrain gained 0.3% and 0.4%, respectively.
- According to US EIA Petroleum status report, crude oil inventories were down 7.6mn barrels (prior: -7.4mn barrels, consensus: -3.9mn barrels) for the week ended June 18. (Source: *Trading Economics*)
- UK Markit/CIPS Manufacturing PMI for June 2021 stood at 64.2 (prior: 65.6, consensus: 64). (Source: *Trading Economics*)
- According to reports, OPEC and its allies are considering increasing the group's total production by about 500,000 barrels per day (bpd) in the meeting scheduled for next week. The OPEC+ members are cautious about increasing production, fearing uncertain demand as the global economy recovers unevenly. (Source: *Argaam*)
- According to reports, Bahrain will extend by three months a government support program for businesses hard hit by the COVID-19 pandemic. Cinemas and entertainment venues, gyms, coffee shops, hair salons and kindergartens are among businesses benefiting from this program. (Source: *Zawya*)
- Dubai Chamber of Commerce and Industry (DCCI) revealed the UAE retail e-commerce market reached a record USD 3.9bn (SAR 14.6bn) in 2020, a 53% Y/Y increase driven by the COVID-19-led digital shift, while e-commerce accounted for 8.0% share of the retail market during the same year. DCCI projected the value of the e-commerce market to reach USD 8.0bn (SAR 30bn) by 2025. (Source: *Zawya*)
- Mubadala Investment Company, an Abu Dhabi-based sovereign investor, has announced the acquisition of a 2.6% stake in Anglo-Russian green energy and metals company EN+. With this buy, Mubadala's total share ownership in EN+ now stands at 2.86% on a fully diluted basis. (Source: *Trade Arabia*)

Coming Up

- US jobless claims for the week ended June 19 (prior: 412K) will be announced today. (Source: *Trading Economics*)
- US EIA Petroleum status report on weekly change in crude oil inventories for the week ended June 25 (prior: -7.6mn barrels) will be announced on June 30. (Source: *Trading Economics*)
- Japan's industrial production for May 2021 (prior: 2.9% M/M, 15.8% Y/Y) will be announced on June 30. (Source: *Trading Economics*)

Daily Markets Overview

24 June 2021

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